



Board of Directors
Thursday, February 27, 2020
HOPE Conference Room
5:00 p.m.

MINUTES

Present: John Yang, Mai Vang, Andy Grover, Ka Zoua Yang, Sia Lo, Zuag Lee and Jenny Abbs

Absent: Pao Yang and Maychy Vu

Staff: Cindy Yang

Guests: Mimi Palen-Clare, Executive Growth Advisors and Brett Studer, St. Thomas

The meeting convened at 5:01 pm.

I. Call to Order

II. Approval of Agenda

MOTION: Sia moved, John seconded the motion to approve the agenda. No discussion. Motion carried.

III. Closed Session: Executive Director's Review

The Board went into a closed session from 5:04 p.m. to 5:46 p.m. with Mimi Palen-Clare.

IV. Approval of Minutes: January 23, 2020

MOTION: Andy moved, Ka seconded the motion to approve the January 23, 2020, minutes. No further discussions. Motion carried.

IV. Community Comments

There was none.

V. Consent Agenda

There was none.

VI. Committee Report

1) Executive Committee

The Executive Committee met on February 20th to discuss the ED contract and reviewed the ED 360 Performance Review Report. See the draft February 20th agenda for further details.

2) Board Operations Committee

- a. Operations Committee Update: Ka reported the committee has several policies that needs to be reviewed, MDE has requested clarification on language from HOPE's enrollment policy and we had the school attorney reviewed it and provided clarification, annual meeting, and the Board Self Evaluations which are due next Wednesday, March 4th.

- b. Approval of Enrollment Policy: The Operations Committee met and went over the school's attorney's suggestions revised February 2020 and is making the recommendation as presented tonight for board approval.

MOTION: Sia moved, Zuag seconded** the motion to approve the recommendation revised February 2020 as presented tonight from the Operations Committee. No further discussions. **Motion carried.

- c. Approval of Committee Charters: The Committee Charters has been revised according to the discussions held at each committee meetings.

MOTION: John moved, Sia seconded** the motion to approve the committee charters revised February 2020 as presented tonight. No further discussions. **Motion carried.

See draft February 12, 2020 Operations Committee minutes for further details.

3) Finance Committee

- December 2019 Summary Report
- December 2019 Summary Income Statement
- December 2019 Balance Sheet
- December 2019 Payment Register

Sia went over the financials. See the attached January 2020 Financial Statements and Supplemental Information Report provided with the meeting materials.

Zuag made a suggestion to help get the middle schools' students to eat breakfast by doing a "grab bag." Discussion followed, and the board requested Cindy to follow-up with the appropriate staff and see if this is something that is feasible.

The board reviewed, discussed and filed the financial subject to audit.

- Approval of Resolutions:
 1. HCA Building Company Borrowing and Reimbursement Resolution -- This is the resolution that authorizes HCA to allow HOPE to pay for the pre-development costs and then agrees to pay back HOPE at bond closing.
 2. HOPE Academy Borrowing and Reimbursement Resolution -- This is the resolution that allows HOPE to pay for the pre-development costs and then get reimburse from HCA at bond closing.

MOTION: Andy moved, Zuag seconded** a motion to approve the HCA Building Company Borrowing and Reimbursement Resolution and the HOPE Academy Borrowing and Reimbursement Resolution. No further discussion. **Motion carried.

- Approval of the following Documents:
 1. Development Management Contract between HOPE and JB Vang -- This is the development management contract between HOPE and JB Vang.
 2. Pre-Development Budget -- This is the agreement that HOPE is willing to pay some upfront costs to get the site designed to a level where HOPE can submit the Site Plans to obtain Site Plan Approval from the city.

***MOTION:** Ka moved, John seconded a motion to approve the Development Management Contract between HOPE and JB Vang and Pre-Development Budget. No further discussions. Motion carried.*

Mai reported brief update on the building expansion plan. Kou Vang of JB Vang has started work on Phase 1, which is the site plan approval from the city. Once the city approves, we will move forward with the project and funding. Mai responded to questions.

VII. Existing Business

There was none.

VIII. New Business

1. Plus/Delta:
 - a. Plus: Mai stated we have a training tonight, so we're continuing our on-going training -- that's a plus!
 - b. Delta: There was none.
4. Others: There was none.

The next Board meeting is on Thursday, March 26, 2020, at 5:00 p.m. in the HOPE Conference Room. We also have a training following tonight's meeting.

The meeting adjourned at 6:17 p.m.

The Board had a training on finance/budget with Jenny Abbs from Bergan KDV immediately following the board meeting.