



Board of Directors
Thursday, October 24, 2019
HOPE Conference Room
5:00 p.m.

MINUTES

Present: Mai Vang, Andy Grover, John Yang, Pao Yang, *Sia Lo* and Zuag Lee

Absent: Ka Zoua Yang

Staff: Cindy Yang, Dr. Chai Lee and Maychy Vu

Others: Jenny Abbs

The meeting convened at 5:08 p.m.

I. Call to Order

II. Approval of Agenda

MOTION: Sia moved, John seconded the motion to approve the amended agenda to add the approval of a \$3,500 single audit expense to under the consent agenda. No further discussion.

Motion carried.

III. Approval of Minutes: September 26, 2019

MOTION: John moved, Sia seconded the motion to approve the September 26, 2019, minutes. No further discussion. Motion carried.

IV. Community Comments

Dr. Chai Lee presented curriculum and instruction updates. Discussion followed and Dr. Lee responded to questions.

[Andy joined the meeting at 5:30 p.m.]

V. Consent Agenda

- 1) Teachers Contracts - Nao Thao
- 2) DSS Snow Removal Contract
- 3) Approval of a \$3,500 single audit expense to HOPE's audit firm

MOTION: John moved, Pao seconded the motion to approve the consent agenda. No further discussion. Motion carried.

VI. Committee Report

- 1) Executive Committee
Mai reported updates from the October 14, 2019 Executive Committee meeting. See attached minutes.

2) Board Operations Committee

In Ka's absence, Mai asked Andy to report updates from the October 16, 2019 Operations Committee meeting. See attached minutes.

Discussion followed on the Board of Directors' Annual meeting date.

MOTION: Zuag moved, Sia seconded the motion to approve the Board of Directors' Annual meeting date to be Wednesday, May 13, 2020. No further discussion. Motion carried.

3) Finance Committee –

- September 2019 Summary Report
- September 2019 Summary Income Statement
- September 2019 Balance Sheet
- September 2019 Payment Register

Sia reported HOPE's student enrollment numbers are very good at 553 as of September 30th.

Jenny reported on the audit, fund balance, HOPE's ADM, cash position, a new \$18,000 Safe School Supplemental aide from MDE, parking lot tax, and the food service. Jenny went over the financials. See the attached September 2019 Financial Statements and Supplemental Information Report provided with the meeting materials.

The board reviewed, discussed and filed the financials subject to audit.

VII. Existing Business

Fundraising

Discussion followed on how to proceed with fundraising. The board has decided since there is not a goal in mind, fundraising has been put on "pause" for the time being but may re-look at it again in the future. Maychy will report back to the staff.

VIII. New Business

1. Executive Director's Report

Maychy reported on her ED Leadership Plan, the dashboard, and building expansion plan to help sustain HOPE in the long run. Discussion followed on the building expansion plan. Maychy will be putting together a proposal to present to the board at the November meeting.

2. Plus/Delta: The food tonight was good.

3. Others: There was none.

The next Board meeting is on Thursday, November 21, 2019 at 5:00 p.m. in the HOPE Conference Room.

The meeting adjourned at 6:57 p.m.