

HCA Building Company

Board of Directors Meeting

November 24, 2020

2:00 pm

Present: Jenny Abbs, Morgan Thao, Maychy Vu

Others: None

- I. Call to Meeting 2:05 pm
- II. Approval of Agenda
Jenny moved. Morgan seconded. Motion approved.
- III. Approval of June 24, 2020 minutes
Jenny moved. Morgan seconded. Motion approved.
- IV. Community Comments
None
- V. Consent Agenda
Officers Election Result:
Maychy Vu – President
Jenny – Treasurer
Morgan – Secretary

Jenny moved. Morgan seconded. Motion approved.
- VI. Existing Business
Building Expansion Plans Update
 - Plans are moving along
 - November 18, 2020 HRA Hearing outcome: HRA voted 5-2 to approve conduit bond issuance
 - December 9, 2020 is the second and final HRA Hearing
 - Tentative Timeline: Close at end of December, break ground in January 2021
- VII. Finance Report
Audit is complete.

Income Statement
 - Rent from HOPE
 - Paid bank fees
Consulting Detail
 - Bank fees paid
 - Most of annual fees

- Legal fees is mostly from the current building project

Maychy will need to transfer the approved \$22,138.96 to HOPE Community Academy.

VIII. New Business
None

IX. Next Meeting Agenda Items

X. Adjournment 2:30 pm

Next Meeting – March 23, 2021 2:00 pm